

IDAHO HOUSING AND FINANCE ASSOCIATION
 RECAPTURE NOTICE
 (To be provided to applicant at time of closing)

NOTICE:

This notice must be delivered to and signed by the
 Mortgagor (s) at the time of the loan closing.

IDAHO HOUSING AND FINANCE ASSOCIATION
 Single Family Mortgage Bonds

To: Mortgagor(s) _____

SUMMARY

Your mortgage loan (the "Mortgage Loan") is provided through funds made available by the Idaho Housing and Finance Association (the "Association"). The Association obtained these funds by issuing tax-exempt bonds (the "Bonds").

By entering into your Mortgage Loan you have agreed to pay it according to its terms. You may incur an additional tax liability only if you sell the home you bought using the mortgage loan (the "Residence") within nine (9) years after the date of the mortgage loan is closed (the "Closing Date") and have a gain on the sale of your Residence. If you have a gain from the sale of your Residence, your Maximum Recapture, as defined in the Recapture Summary given to you at the time of loan application, will be 50% of such gain and will not exceed 6.25% times the original principal amount of your Mortgage Loan (the federally subsidized amount). Such liability may be further reduced as described in the Recapture Summary. The Recapture Summary refers to possible future reduction of the Maximum Recapture amount based in part upon certain Adjusted Income Limits in effect on the Closing Date of your Mortgage Loan. The "Adjusted Income Limits" in effect on the Closing Date of your Mortgage Loan as disclosed on the next page.

This Recapture Notice is provided by the Association pursuant to Section 143 (m) (7) of the Code. Please acknowledge that you have received and have read this Recapture Notice by signing in the space(s) provided below.

IDAHO HOUSING AND FINANCE ASSOCIATION

ACKNOWLEDGED:

 Borrower (Mortgagor) _____
Date

 Borrower (Mortgagor) _____
Date

State of Idaho)
) ss.
 County of)

On this _____ day of _____, 20____, before, the undersigned, a Notary Public, in and for said State, personally appeared _____, known to me to be the person(s) whose name is (are) subscribed to the within instrument, and acknowledged to me that ___he___ executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by official seal the day and year first above written.

(SEAL) _____

Notary Public for State of Idaho
 Residing at _____, Idaho
 (Commission Expires _____)

RECORDING DATA

"Adjusted Qualifying Income" means the amount shown in the appropriate table below opposite the year in which the sale or transfer occurs for the County where the Residence is located. You should use the table for the number of persons in your family at the time of the sale or transfer of the Residence.

APPLICABLE TO **ADA COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$108,978 | \$125,324 |
| Year 2 | \$114,426.90 | \$131,590.20 |
| Year 3 | \$120,148.25 | \$138,169.71 |
| Year 4 | \$126,155.66 | \$145,078.20 |
| Year 5 | \$132,463.44 | \$152,332.11 |
| Year 6 | \$139,086.61 | \$159,948.71 |
| Year 7 | \$146,040.94 | \$167,946.15 |
| Year 8 | \$153,342.99 | \$176,343.45 |
| Year 9 | \$161,010.14 | \$185,160.63 |

APPLICABLE TO **BLAINE COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$120,480 | \$140,560 |
| Year 2 | \$126,504.00 | \$147,588.00 |
| Year 3 | \$132,829.20 | \$154,967.40 |
| Year 4 | \$139,470.66 | \$162,715.77 |
| Year 5 | \$146,444.19 | \$170,851.56 |
| Year 6 | \$153,766.40 | \$179,394.14 |
| Year 7 | \$161,454.72 | \$188,363.84 |
| Year 8 | \$169,527.46 | \$197,782.04 |
| Year 9 | \$178,003.83 | \$207,671.14 |

APPLICABLE TO **BANNOCK, BONNEVILLE, LATAH COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$98,400 | \$113,160 |
| Year 2 | \$103,320.00 | \$118,818.00 |
| Year 3 | \$108,486.00 | \$124,758.90 |
| Year 4 | \$113,910.30 | \$130,996.85 |
| Year 5 | \$119,605.82 | \$137,546.69 |
| Year 6 | \$125,586.11 | \$144,424.02 |
| Year 7 | \$131,865.41 | \$151,645.22 |
| Year 8 | \$138,458.68 | \$159,227.48 |
| Year 9 | \$145,381.62 | \$167,188.86 |

APPLICABLE TO **CARIBOU, FREMONT, POWER, TWIN FALLS COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$99,214 | \$114,096 |
| Year 2 | \$104,174.70 | \$119,800.80 |
| Year 3 | \$109,383.44 | \$125,790.84 |
| Year 4 | \$114,852.61 | \$132,080.38 |
| Year 5 | \$120,595.24 | \$138,684.40 |
| Year 6 | \$126,625.00 | \$145,618.62 |
| Year 7 | \$132,956.25 | \$152,899.55 |
| Year 8 | \$139,604.06 | \$160,544.53 |
| Year 9 | \$146,584.26 | \$168,571.76 |

APPLICABLE TO **FRANKLIN COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$103,400 | \$118,910 |
| Year 2 | \$108,570.00 | \$124,855.50 |
| Year 3 | \$113,998.50 | \$131,098.28 |
| Year 4 | \$119,698.43 | \$137,653.19 |
| Year 5 | \$125,683.35 | \$144,535.85 |
| Year 6 | \$131,967.51 | \$151,762.64 |
| Year 7 | \$138,565.89 | \$159,350.77 |
| Year 8 | \$145,494.18 | \$167,318.31 |
| Year 9 | \$152,768.89 | \$175,684.23 |

APPLICABLE TO **NEZ PERCE COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$99,114 | \$113,981 |
| Year 2 | \$104,069.70 | \$119,680.05 |
| Year 3 | \$109,273.19 | \$125,664.05 |
| Year 4 | \$114,736.84 | \$131,947.26 |
| Year 5 | \$120,473.69 | \$138,544.62 |
| Year 6 | \$126,497.37 | \$145,471.85 |
| Year 7 | \$132,822.24 | \$152,745.44 |
| Year 8 | \$139,463.35 | \$160,382.71 |
| Year 9 | \$146,436.52 | \$168,401.85 |

APPLICABLE TO **CAMAS COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$101,400 | \$118,300 |
| Year 2 | \$106,470.00 | \$124,215.00 |
| Year 3 | \$111,793.50 | \$130,425.75 |
| Year 4 | \$117,383.18 | \$136,947.04 |
| Year 5 | \$123,252.33 | \$143,794.39 |
| Year 6 | \$129,414.95 | \$150,984.11 |
| Year 7 | \$135,885.70 | \$158,533.31 |
| Year 8 | \$142,679.98 | \$166,459.98 |
| Year 9 | \$149,813.98 | \$174,782.98 |

APPLICABLE TO **TETON COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$130,200 | \$151,900 |
| Year 2 | \$136,710.00 | \$159,495.00 |
| Year 3 | \$143,545.50 | \$167,469.75 |
| Year 4 | \$150,722.78 | \$175,843.24 |
| Year 5 | \$158,258.91 | \$184,635.40 |
| Year 6 | \$166,171.86 | \$193,867.17 |
| Year 7 | \$174,480.45 | \$203,560.53 |
| Year 8 | \$183,204.48 | \$213,738.55 |
| Year 9 | \$192,364.70 | \$224,425.48 |

APPLICABLE TO **VALLEY COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$107,686 | \$123,839 |
| Year 2 | \$113,070.30 | \$130,030.95 |
| Year 3 | \$118,723.82 | \$136,532.50 |
| Year 4 | \$124,660.01 | \$143,359.12 |
| Year 5 | \$130,893.01 | \$150,527.08 |
| Year 6 | \$137,437.66 | \$158,053.43 |
| Year 7 | \$144,309.54 | \$165,956.10 |
| Year 8 | \$151,525.02 | \$174,253.91 |
| Year 9 | \$159,101.27 | \$182,966.60 |

APPLICABLE TO **BOISE, CANYON, OWYHEE COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$128,400 | \$149,800 |
| Year 2 | \$134,820.00 | \$157,290.00 |
| Year 3 | \$141,561.00 | \$165,154.50 |
| Year 4 | \$148,639.05 | \$173,412.23 |
| Year 5 | \$156,071.00 | \$182,082.84 |
| Year 6 | \$163,874.55 | \$191,186.98 |
| Year 7 | \$172,068.28 | \$200,746.33 |
| Year 8 | \$180,671.69 | \$210,783.64 |
| Year 9 | \$189,705.28 | \$221,322.83 |

APPLICABLE TO THE FOLLOWING COUNTIES:
ADAMS, BEAR LAKE, BENEWAH, BINGHAM, BONNER, BOUNDARY, CASSIA, CLARK, CLEARWATER, CUSTER, GEM, GOODING, IDAHO, JEFFERSON, JEROME, KOOTENAI, LEMHI, LEWIS, LINCOLN, ONEIDA, PAYETTE, SHOSHONE, WASHINGTON

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$118,080 | \$137,760 |
| Year 2 | \$123,984.00 | \$144,648.00 |
| Year 3 | \$130,183.20 | \$151,880.40 |
| Year 4 | \$136,692.36 | \$159,474.42 |
| Year 5 | \$143,526.98 | \$167,448.14 |
| Year 6 | \$150,703.33 | \$175,820.55 |
| Year 7 | \$158,238.49 | \$184,611.58 |
| Year 8 | \$166,150.42 | \$193,842.15 |
| Year 9 | \$174,457.94 | \$203,534.26 |

APPLICABLE TO **BUTTE, ELMORE, MADISON, MINIDOKA COUNTY**:

| NUMBER OF PEOPLE IN FAMILY | | |
|----------------------------|--------------|--------------|
| YEAR | ONE OR TWO | THREE PLUS |
| Year 1 | \$99,634 | \$114,579 |
| Year 2 | \$104,615.70 | \$120,307.95 |
| Year 3 | \$109,846.49 | \$126,323.35 |
| Year 4 | \$115,338.81 | \$132,639.51 |
| Year 5 | \$121,105.75 | \$139,271.49 |
| Year 6 | \$127,161.04 | \$146,235.07 |
| Year 7 | \$133,519.09 | \$153,546.82 |
| Year 8 | \$140,195.04 | \$161,224.16 |
| Year 9 | \$147,204.80 | \$169,285.37 |