

(To be provided to applicant at time of closing)

This notice must be delivered to and signed by the
Mortgagor (s) at the time of the loan closing.

IDAHO HOUSING AND FINANCE ASSOCIATION

Single Family Mortgage Bonds

To: Mortgagor(s) _____

Your mortgage loan (the "Mortgage Loan") is provided through funds made available by the Idaho Housing and Finance Association (the "Association"). The Association obtained these funds by issuing tax-exempt bonds (the "Bonds").

By entering into your Mortgage Loan you have agreed to pay it according to its terms. You may incur an additional tax liability only if you sell the home you bought using the mortgage loan (the "Residence") within nine (9) years after the date of the mortgage loan is closed (the "Closing Date") and have a gain on the sale of your Residence. If you have a gain from the sale of your Residence, your Maximum Recapture, as defined in the Recapture Summary given to you at the time of loan application, will be 50% of such gain and will not exceed 6.25% times the original principal amount of your Mortgage Loan (the federally subsidized amount). Such liability may be further reduced as described in the Recapture Summary. The Recapture Summary refers to possible future reduction of the Maximum Recapture amount based in part upon certain Adjusted Income Limits in effect on the Closing Date of your Mortgage Loan. The "Adjusted Income Limits" in effect on the Closing Date of your Mortgage Loan as disclosed on the next page.

This Recapture Notice is provided by the Association pursuant to Section 143 (m) (7) of the Code. Please acknowledge that you have received and have read this Recapture Notice by signing in the space(s) provided below.

IDAHO HOUSING AND FINANCE ASSOCIATION

ACKNOWLEDGED:

Borrower (Mortgagor)

Date _____

Borrower (Mortgagor)

Date _____

State of Idaho)
) ss.
County of)

On this _____ day of _____, 20____, before, the undersigned, a Notary Public, in and for said State, personally appeared _____, known to me to be the person(s) whose name is (are) subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by official seal the day and year first above written.

(SEAL)

Typed Name of Notary

Notary Public for State of Idaho
Residing at _____, Idaho
(Commission Expires_____)

RECORDING DATA

"Adjusted Qualifying Income" means the amount shown in the appropriate table below opposite the year in which the sale or transfer occurs for the County where the Residence is located. You should use the table for the number of persons in your family at the time of the sale or transfer of the Residence.

APPLICABLE TO ADA COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$108,522	\$124,801
Year 2	\$113,948	\$131,041
Year 3	\$119,646	\$137,593
Year 4	\$125,628	\$144,473
Year 5	\$131,909	\$151,696
Year 6	\$138,505	\$159,281
Year 7	\$145,430	\$167,245
Year 8	\$152,701	\$175,608
Year 9	\$160,336	\$184,388

APPLICABLE TO BLAINE COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$110,640	\$129,080
Year 2	\$116,172	\$135,534
Year 3	\$121,981	\$142,311
Year 4	\$128,080	\$149,426
Year 5	\$134,484	\$156,898
Year 6	\$141,208	\$164,742
Year 7	\$148,268	\$172,980
Year 8	\$155,682	\$181,629
Year 9	\$163,466	\$190,710

APPLICABLE TO BONNEVILLE COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$91,405	\$105,116
Year 2	\$95,975	\$110,372
Year 3	\$100,774	\$115,890
Year 4	\$105,813	\$121,685
Year 5	\$111,103	\$127,769
Year 6	\$116,659	\$134,158
Year 7	\$122,491	\$140,865
Year 8	\$128,616	\$147,909
Year 9	\$135,047	\$155,304

APPLICABLE TO CARIBOU COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$92,125	\$105,944
Year 2	\$96,731	\$111,241
Year 3	\$101,568	\$116,803
Year 4	\$106,646	\$122,643
Year 5	\$111,979	\$128,776
Year 6	\$117,577	\$135,214
Year 7	\$123,456	\$141,975
Year 8	\$129,629	\$149,074
Year 9	\$136,111	\$156,528

APPLICABLE TO FRANKLIN COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$95,800	\$110,170
Year 2	\$100,590	\$115,679
Year 3	\$105,620	\$121,462
Year 4	\$110,900	\$127,536
Year 5	\$116,445	\$133,912
Year 6	\$122,268	\$140,608
Year 7	\$128,381	\$147,638
Year 8	\$134,800	\$155,020
Year 9	\$141,540	\$162,771

APPLICABLE TO TWIN FALLS COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$92,405	\$106,266
Year 2	\$97,025	\$111,579
Year 3	\$101,877	\$117,158
Year 4	\$106,970	\$123,016
Year 5	\$112,319	\$129,167
Year 6	\$117,935	\$135,625
Year 7	\$123,832	\$142,407
Year 8	\$130,023	\$149,527
Year 9	\$136,524	\$157,003

APPLICABLE TO LATAH COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$91,500	\$105,225
Year 2	\$96,075	\$110,486
Year 3	\$100,879	\$116,011
Year 4	\$105,923	\$121,811
Year 5	\$111,219	\$127,902
Year 6	\$116,780	\$134,297
Year 7	\$122,619	\$141,012
Year 8	\$128,750	\$148,062
Year 9	\$135,187	\$155,465

APPLICABLE TO NEZ PERCE COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$91,985	\$105,783
Year 2	\$96,584	\$111,072
Year 3	\$101,413	\$116,626
Year 4	\$106,484	\$122,457
Year 5	\$111,808	\$128,580
Year 6	\$117,399	\$135,009
Year 7	\$123,269	\$141,759
Year 8	\$129,432	\$148,847
Year 9	\$135,904	\$156,290

APPLICABLE TO TETON COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$119,280	\$139,160
Year 2	\$125,244	\$146,118
Year 3	\$131,506	\$153,424
Year 4	\$138,082	\$161,095
Year 5	\$144,986	\$169,150
Year 6	\$152,235	\$177,607
Year 7	\$159,847	\$186,488
Year 8	\$167,839	\$195,812
Year 9	\$176,231	\$205,603

APPLICABLE TO BOISE, CANYON, OWYHEE COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$117,600	\$137,200
Year 2	\$123,480	\$144,060
Year 3	\$129,654	\$151,263
Year 4	\$136,137	\$158,826
Year 5	\$142,944	\$166,767
Year 6	\$150,091	\$175,106
Year 7	\$157,595	\$183,861
Year 8	\$165,475	\$193,054
Year 9	\$173,749	\$202,707

APPLICABLE TO THE FOLLOWING COUNTIES: ADAMS, BEAR LAKE, BENEWAH, BINGHAM, BONNER, BOUNDARY, CASSIA, CLARK, CLEARWATER, CUSTER, GEM, GOODING, IDAHO, JEFFERSON, JEROME, KOOTENAI, LEMHI, LEWIS, LINCOLN, ONEIDA, PAYETTE, SHOSHONE, WASHINGTON		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$108,600	\$126,700
Year 2	\$114,030	\$133,035
Year 3	\$119,732	\$139,687
Year 4	\$125,718	\$146,671
Year 5	\$132,004	\$154,005
Year 6	\$138,604	\$161,705
Year 7	\$145,534	\$169,790
Year 8	\$152,811	\$178,280
Year 9	\$160,452	\$187,194

APPLICABLE TO BUTTE, ELMORE, MADISON, MINIDOKA COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$92,880	\$107,370
Year 2	\$97,524	\$112,739
Year 3	\$102,400	\$118,375
Year 4	\$107,520	\$124,294
Year 5	\$112,896	\$130,509
Year 6	\$118,541	\$137,034
Year 7	\$124,468	\$143,886
Year 8	\$130,691	\$151,080
Year 9	\$137,226	\$158,634

APPLICABLE TO VALLEY COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$107,159	\$123,233
Year 2	\$112,517	\$129,395
Year 3	\$118,143	\$135,864
Year 4	\$124,050	\$142,658
Year 5	\$130,252	\$149,790
Year 6	\$136,765	\$157,280
Year 7	\$143,603	\$165,144
Year 8	\$150,783	\$173,401
Year 9	\$158,323	\$182,071

APPLICABLE TO CAMAS COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$92,880	\$108,360
Year 2	\$97,524	\$113,778
Year 3	\$102,400	\$119,467
Year 4	\$107,520	\$125,440
Year 5	\$112,896	\$131,712
Year 6	\$118,541	\$138,298
Year 7	\$124,468	\$145,213
Year 8	\$130,691	\$152,473
Year 9	\$137,226	\$160,097

APPLICABLE TO BANNOCK COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$91,865	\$105,645
Year 2	\$96,458	\$110,927
Year 3	\$101,281	\$116,474
Year 4	\$106,345	\$122,297
Year 5	\$111,662	\$128,412
Year 6	\$117,246	\$134,833
Year 7	\$123,108	\$141,574
Year 8	\$129,263	\$148,653
Year 9	\$135,726	\$156,086

APPLICABLE TO FREMONT COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$92,885	\$106,818
Year 2	\$97,529	\$112,159
Year 3	\$102,406	\$117,767
Year 4	\$107,526	\$123,655
Year 5	\$112,902	\$129,838
Year 6	\$118,547	\$136,330
Year 7	\$124,475	\$143,146
Year 8	\$130,699	\$150,304
Year 9	\$137,233	\$157,819

APPLICABLE TO POWER COUNTY:		
NUMBER OF PEOPLE IN FAMILY		
YEAR	ONE OR TWO	THREE PLUS
Year 1	\$92,925	\$106,864
Year 2	\$97,571	\$112,207
Year 3	\$102,450	\$117,818
Year 4	\$107,572	\$123,708
Year 5	\$112,951	\$129,894
Year 6	\$118,598	\$136,389
Year 7	\$124,528	\$143,208
Year 8	\$130,755	\$150,368
Year 9	\$137,293	\$157,887